

FY 2012 – 13 Year End Results

Presented October 27, 2013

Presented by Robert Dougherty

Finance Council Chair

FY 2012-13 Income

	Actual Results Fiscal Year Ended June 30,2013	Budget Fiscal Year Ended June 30, 2013	Variance Actual to Budget Fiscal Year Ended 06/30/13
INCOME			
COLLECTIONS	1,024,319	1,034,801	-10,482
Sacramental offerings	49,827	61,910	-12,083
INVESTMENT EARNINGS	3,829	12,911	-9,082
GIFTS/DONATIONS	62,696	86,904	-24,208
CATACHETICAL & PARISH PROGRAMS	66,211	90,951	-24,740
OTHER PARISH INCOME	9,161	24,644	-15,483
Total INCOME	\$ 1,216,043	\$ 1,312,121	\$ (96,078)

Income from Collection & Gifts

	Collections	Gifts	Total
FY 2011-12	859,144	197,945	1,057,089
FY 2012-13	1,024,319	64,606	1,088,925
Difference	\$ 165,175	\$ (135,249)	\$ 31,836

- Collections increased significantly due to Stewardship Initiative
- Gift Donations declined as community transferred contributions to weekly collections
- Overall, there was a net increase of \$31,836

FY 2012-13 Investments

- Sound System
 - \$19,999 – Savings
 - \$50,001 – Operating Funds
 - \$31,654 - Building a Shared Vision Campaign
- PAC Floor
 - \$18,174 from ADA Rebate
- Asphalt Improvements
 - \$56,825 - Savings
- Rectory Lighting
 - \$24,801 – Savings
- Total investments of \$201,454

Expense Summary

	Actual Results Fiscal Year Ended June 30,2013	Budget Fiscal Year Ended June 30, 2013	Variance Actual to Budget Fiscal Year Ended 06/30/13
EXPENSES			
PASTORAL EXPENSES	176,465	211,388	-34,923
ADMINISTRATION	306,386	276,054	30,332
CATECHETICAL MINISTRY	168,401	177,298	-8,897
LITURGY	95,671	96,236	-565
YOUTH & YOUNG ADULT MINISTRY	74,061	77,148	-3,087
SCHOOL SUBSIDY	55,000	55,000	-0
PARISH PROGRAMS	48,485	38,573	9,912
RECTORY	16,948	23,856	-6,908
PHYSICAL PLANT	334,791	353,353	-18,562
Total EXPENSES	\$ 1,276,208	\$ 1,308,906	\$ (32,698)

Expenses

	Total Expenses	
FY 2011-12	\$	1,241,960
FY 2012-13	\$	1,276,208
Difference	\$	34,248

- Increase in spending primarily due to:
 - Diocesan mandated increase in salaries and benefits
 - F. Jojo's illness resulted in savings in Pastoral Expenses, but increased other costs for visiting Priests

Summary of FY 2012-13

- Revenues exceeded expenses last year by \$50,000 before depreciation expenses
- The parish operated in the black last year
- Investments were paid by:
 - \$101,825 from savings
 - \$50,001 from Operating Funds
 - \$18,174 from ADA Rebate
 - \$31,654 from Building a Shared Vision Campaign

FY 2013-14 Budget Plan

- Continue to operate in the black
- Begin to restore money borrowed from savings
- Align staff with parish mission and PAR goals
- Implement safety and security improvements
- Construct budget based on PAR process such that Ministries were given an opportunity to propose budget programs to the Pastoral Council and the Finance Council for the first time.

FY 2013-14 Budgeted Income

	Actual Results Fiscal Year Ended June 30,2013	Budget Jul 13- Jun 14	Variance Last year actual v. this year's budget
INCOME			
COLLECTIONS	1,024,319	1,055,113	30,794
Sacramental offerings	49,827	66,230	16,403
INVESTMENT EARNINGS	3,829	10,511	6,682
GIFTS/DONATIONS	62,696	145,514	82,818
CATACHETICAL & PARISH PROGRAMS	66,211	95,953	29,742
OTHER PARISH INCOME	9,161	22,971	13,810
Total INCOME	\$ 1,216,043	\$ 1,396,292	\$ 180,249

Planned Revenue

- Gift Donations increase \$80,000 by transferring a portion (7%) of the Sunday Collections to restricted funds to pay for capital projects.
 - This replaces the Buildings & Grounds second collection
- Collections increase by a modest \$31,000 as we continue the Stewardship Initiative
- \$30,000 increase in Parish Program income due to increased participation.

Major Investments this Year

- \$16,500 Office Computer Systems
- \$29,500 for Security Fencing
- \$16,563 for improved lighting around the Church and Church Parking Lot
- \$10,247 for new St. Lucy sign
- All projects paid for from Operating Funds (not savings)

FY 2013-14 Budgeted Expenses

	Actual Results Fiscal Year Ended June 30,2013	Budget Jul 13- Jun 14	Variance Last year actual v. this year's budget
EXPENSES			
PASTORAL EXPENSES	176,465	201,767	25,302
ADMINISTRATION	306,386	312,881	6,495
CATECHETICAL MINISTRY	168,401	202,152	33,751
LITURGY	95,671	99,567	3,896
YOUTH & YOUNG ADULT MINISTRY	74,061	81,516	7,455
SCHOOL SUBSIDY	55,000	55,000	0
PARISH PROGRAMS	48,485	57,202	8,717
RECTORY	16,948	23,976	7,029
PHYSICAL PLANT	334,791	339,326	4,535
Total EXPENSES	\$ 1,276,208	\$ 1,373,387	\$ 97,179

Summery of FY 2013-14 Budget

- Plan to operate in the black
- Plan to restore \$75,582 to savings
- Staff expense increased slightly due to the addition of part-time admin for catechetics and a realignment of other Catechetical positions to better reflect our mission statement and goals.
- Eliminated PAR Coordinator as a paid position
- Minor increases in most other expenses to reflect increased costs of doing business

Want to know more?

Additional materials are available
at the entrances of the Church.

Thank You!